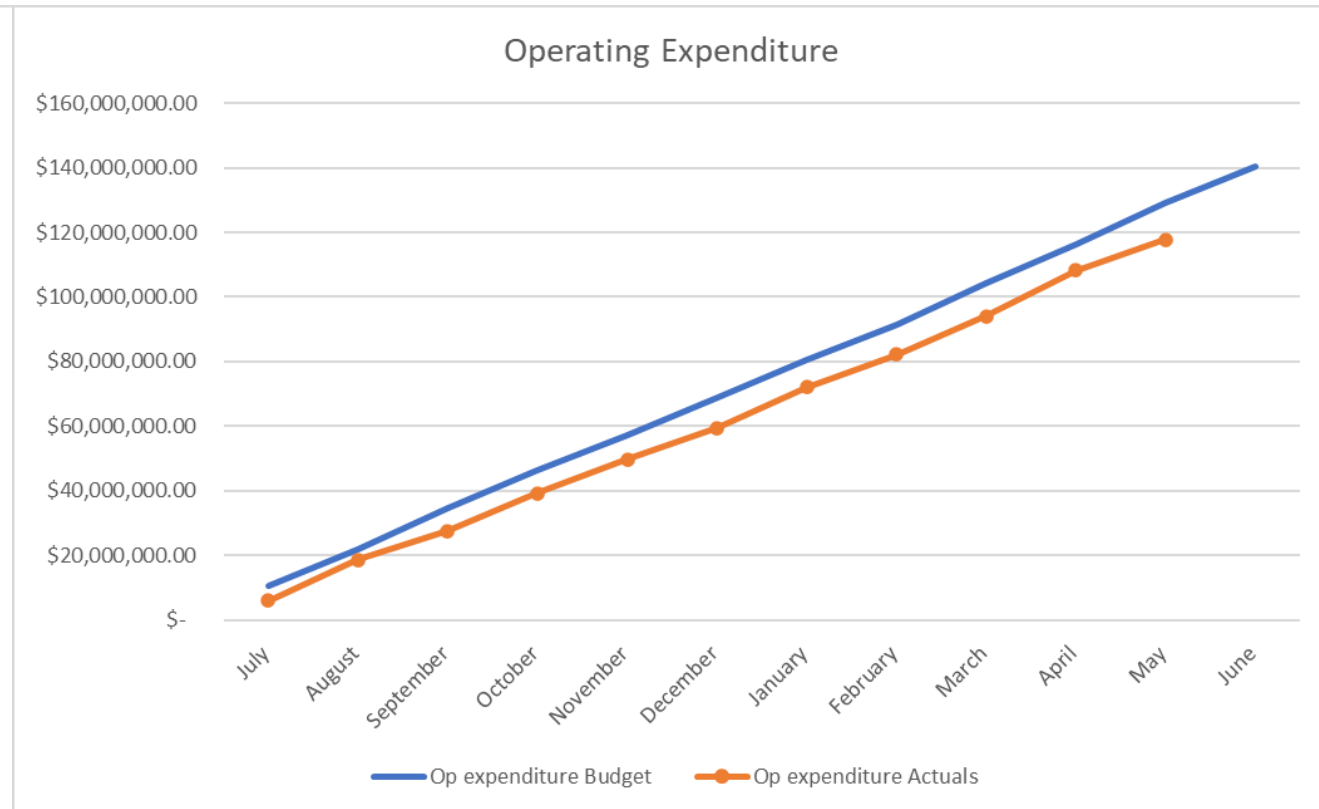
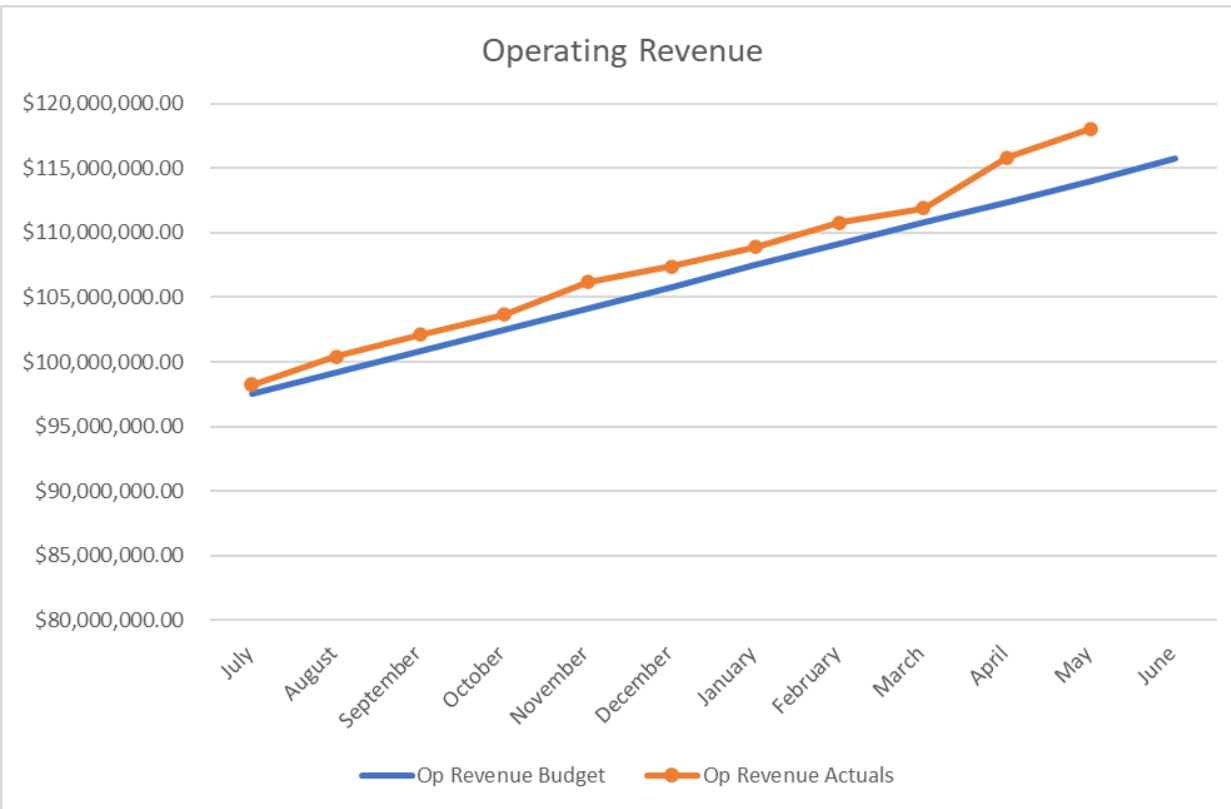


Financial Report

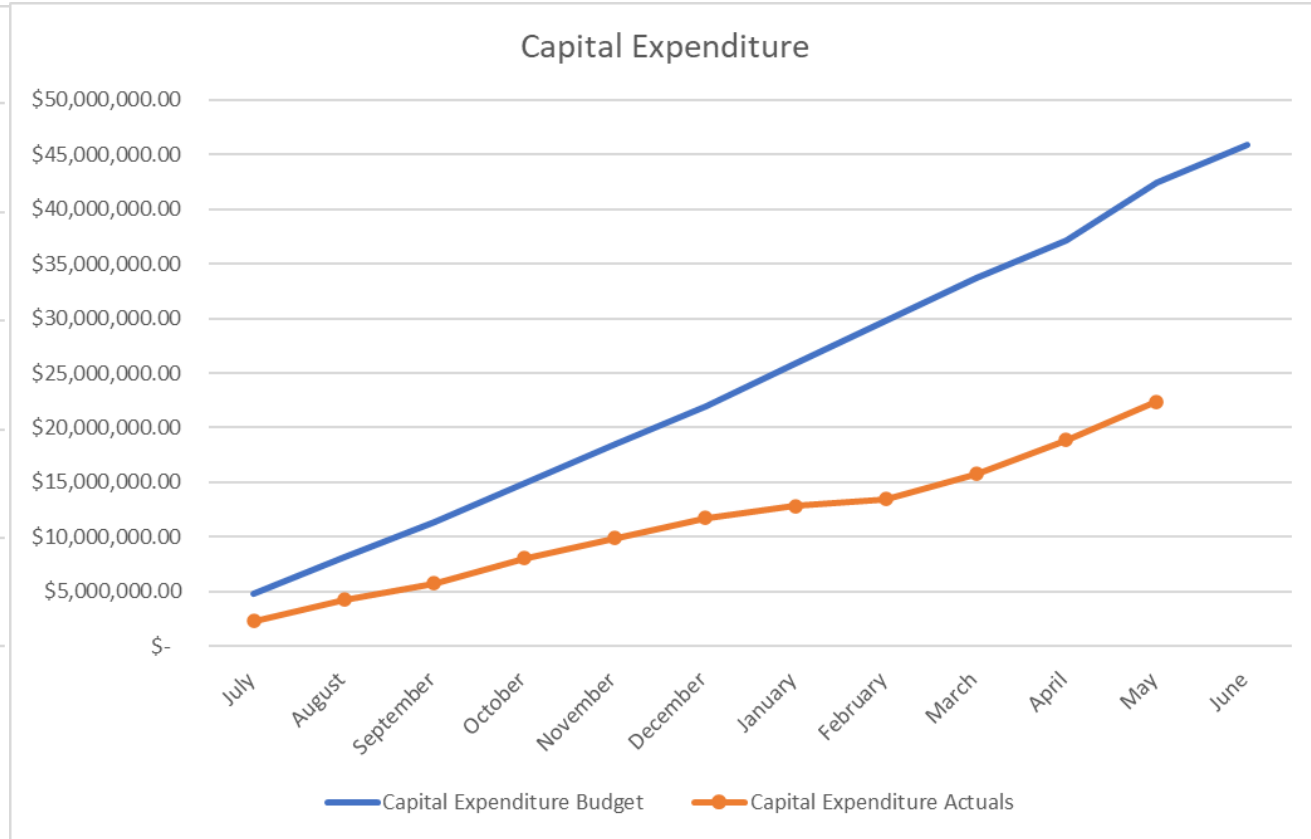
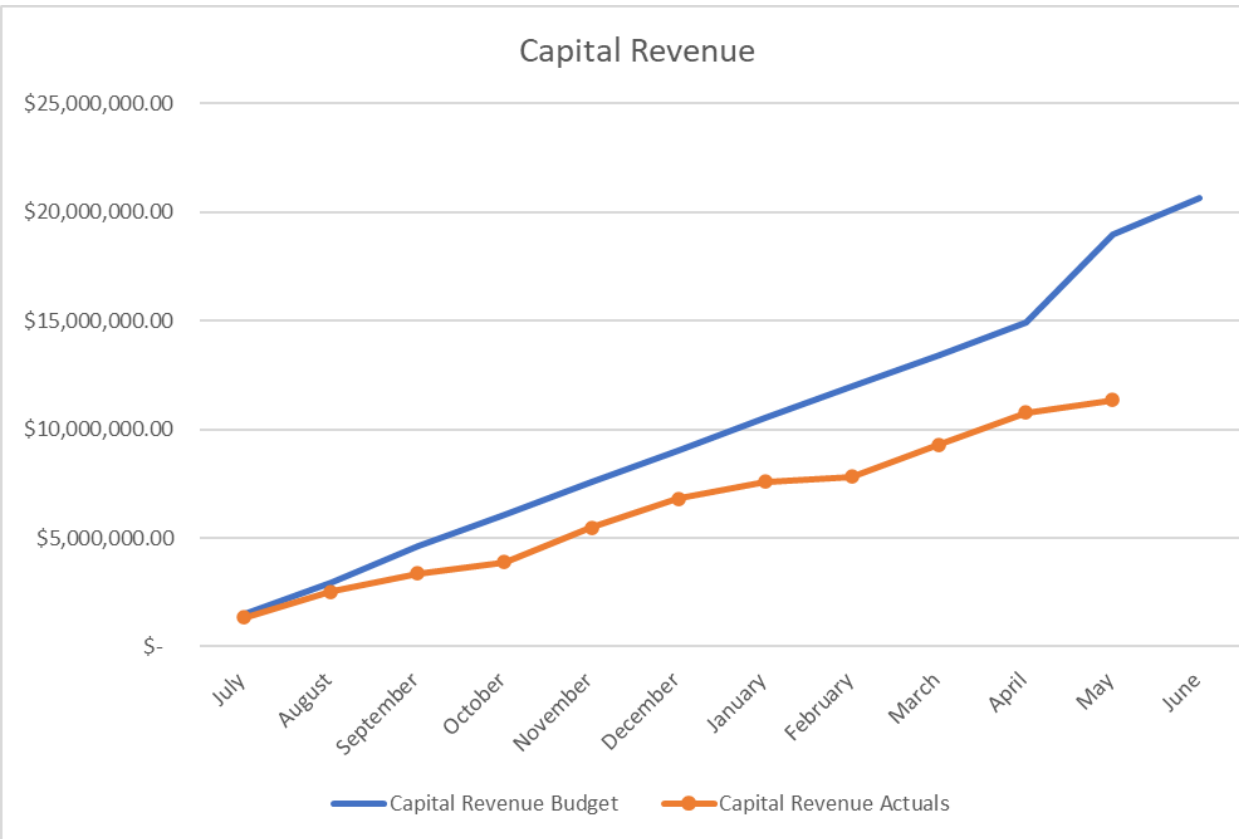
May 2022



Graphs - Operating



Graphs - Capital



Interest Trends



**Interest saved
through loan
offset - \$179,629**

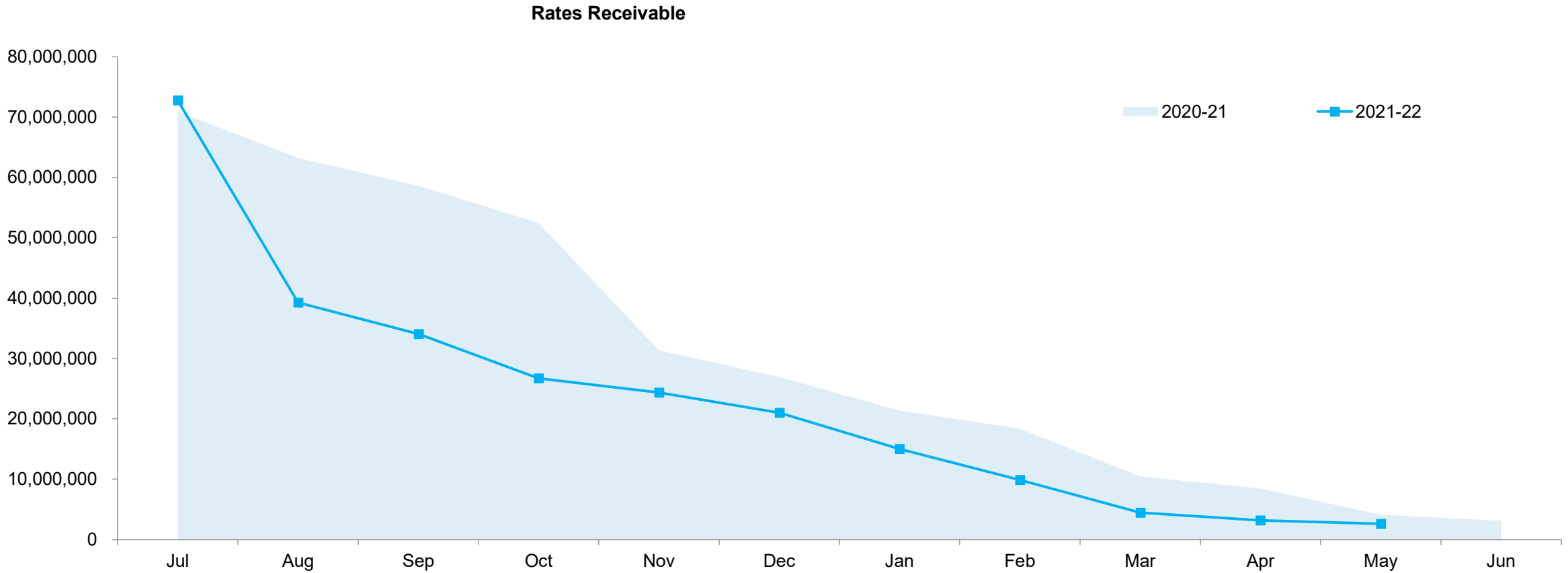
**Currently
\$12
million
offsetting
loans**



**Term Deposit interest is
increasing, attracting
rates of up to 2.2%**

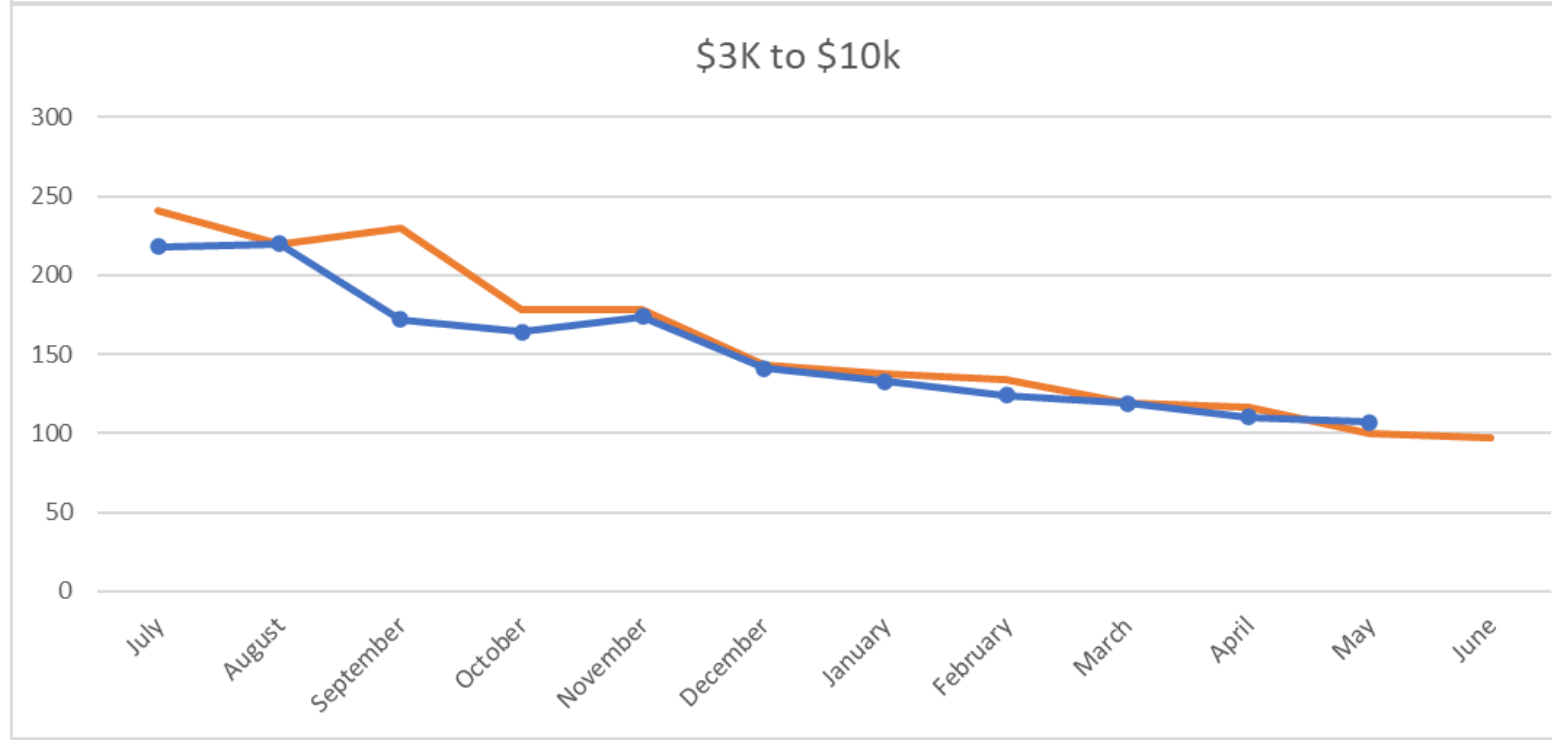
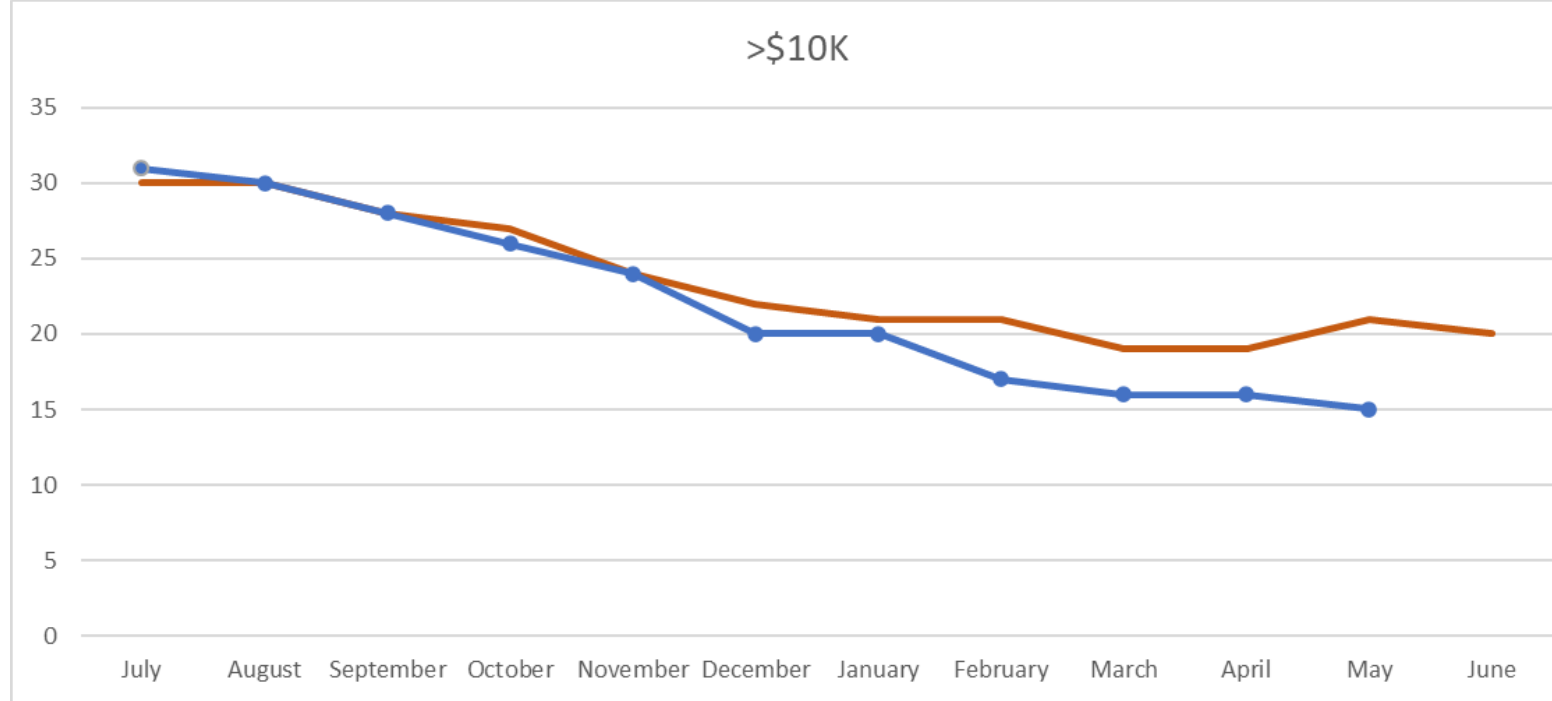
Rates Receivable

- May 2021 = 95.10% collected
- May 2022 = 96.90% collected



Rates collections

Business = 5
Residential = 10



Budget Variations

- Unbudgeted capital expenditure for Tranby Street Car Park Wall (\$27.3K)
- Increase in operating contribution revenue from Public Libraries WA and State Library of WA funding (\$10k)
- Increase in Grow Now Grants funded from the restricted cash reserve (\$65k)



Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
				\$
T22-2021	Provision of Web Content Management System Support	The Trustee (The Brand Agency Pty Ltd) for the Brand Agency Unit Trust trading as The Brand Agency	Period of three (3) years with one (1) option to extend for a further one (1) year.	584,000
T24-2021	Winter Festival in Mandurah	Ice Rinks Industries Pty Ltd t/a Ice Rinks Australia	Period of One (1) Year with One (1) option to extend for a further One (1) year	260,000
RFQ11-2022	Provision of Reticulated Gas Supply	Perth Energy	Period of Two (2) Years with One (1) option to extend for a further One (1) year	403,565

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

